

Payments Association Update from TCH

Q1 2025

Introduction

The Payments Association Update is designed for senior leaders of payments associations. Each quarter's update will include a snapshot of business updates, recent content releases, educational resources, our attendance at upcoming events and more. Payments Associations are an integral part of keeping our industry up to date, and we aim to help in that mission. The Clearing House is the nation's most experienced payments company, with a long track record of providing secure and reliable systems, payments innovation, and strategic thought leadership to financial institutions of all sizes.

Business Milestones and Updates

EPN® System Growth

For those who want to do scheduled batch payments, the EPN® system is continuing its trend of annual growth. The EPN® system processed 20.7 billion transactions worth \$56.4 trillion in 2024, which represents 6.2% growth for 2024. This February, the system achieved a new single-day volume record of 152.4 million transactions.

- [The Clearing House's ACH Network Continues Multiyear Growth Trend](#) (March 31, 2025)

Individual Transaction Limit Increase on the RTP® Network

In February, The Clearing House raised the value limit on the RTP® network from \$1 million to \$10 million per transaction. Check out the *Payments Nerds*® episode that covers everything you need to know about the limit lift and discusses potential use cases and the benefits customers could expect.

- [RTP Participation and Operating Rule Changes Summary: Effective 02-09-2025](#)
- [BNY Sends Largest Instant Payment in U.S. History, \\$10 Million Following Transaction Limit Increase](#) (February 10, 2025)
- [Podcast The \\$10 million RTP® Network Transaction Limit: What You Need to Know](#) (January 27, 2025)

New RTP® Network Records

In a world of instant interactions, customers expect their payments to keep pace. If instant payments are offered, customers are often choosing them, and that demand is driving instant payments adoption. More than \$246 billion moved over the RTP® network in 2024, up a whopping 94% from 2023, while transaction volume jumped 38% to 343 million. In Q1 of this year, the RTP® network set new records for volume and value.

We passed the one billion transaction mark in early February and have recently achieved a record of \$4.9 billion cleared and settled within a single day.

- [RTP® Network Doubles Volume in 18 Months, Surpassing 1 Billion Transactions and Driving U.S. Payment Innovation](#) (February 03, 2025)
- [Skyrocketing RTP® Network Growth Sets Stage for 2025](#) (January 08, 2025)

Other Top Product News

- [CHIPS® Liquidity Algorithm Unlocks Over \\$5 Billion in Annual Savings, Delivering Efficiency to the Global Financial Market](#) (February 17, 2025)
- [Fueling Faster Payments: How Chesapeake Bank is Powering Innovation in Instant Payments](#) (March 26, 2025)

Events

Come see where The Clearing House will be in the industry. Attend sessions with our subject matter experts, and meet the team at some events this month:

Digital Directions, April 14-16 – Orange Beach, AL

The Clearing House will have a speaker giving an overview of the RTP® network's rules on [Digital Directions'](#) Risk & Compliance Track.

EPCOR Spring, April 14-16 – Columbus, OH

The Clearing House will have two speakers at [EPCOR](#). We will give an update on the RTP® network and its rules, and joining the Morning Payments Show to discuss the rapidly changing world of payments.

Smarter Faster Payments, April 27-30 – New Orleans, LA

Nacha's [Smarter Faster Payments](#) conference is one of our biggest events of the year. Our subject matter experts are hosting or joining several panels covering a range of topics that include how to utilize AI to enhance the client experience, the current state of the ACH network, and the challenges and opportunities associated with burgeoning payments technology. Below are just a few of our speaking engagements:

- [ACH State of the Union: What's happening on the ACH network in 2025](#)
- [Reframing the Payments Experience with Smart Partnerships and Innovation](#)
- [Using AI to Enhance the Client Experience](#)
- [Boosting Account Opening Conversion Rates through Instant Payments](#)
- [Opportunities, Challenges, and The Future of Core Payments Rails](#)

Upcoming Events for the Rest of the Second Quarter

Date	Name	Location
April 14-16	Digital Directions	Orange Beach, AL

April 14-16	EPCOR Spring	Columbus, OH
April 23-24	Faster Payments Council Spring Conference	San Diego, CA
April 27-30	Smarter Faster Payments	New Orleans, LA
May 4-7	BAFT Annual Conference	Washington, D.C.
May 6-8	Payments Canda Summit	Toronto
May 7-9	Finovate Spring	San Diego, CA
May 18-20	Q2 Connect	Austin, TX
May 19-20	Payments Management Conference	Ledyard, CT
May 19-22	FIS Emerald 2025	Orlando, FL
May 27-28	EBADay	Paris, France
June 9-11	Smarter Faster Payments	Virtual

Save The Date

Our Annual Conference is back! Save the date and join us at The Annual Conference running November 4-5 in New York City. We bring C-suite executives, academics, and policymakers together for two packed days of in-depth discussions about payments and the wider financial services industry. We hope you'll join us!

If you have any questions about The Annual Conference, please reach out to The Clearing House at tch.events@theclearinghouse.org.

Resources and Education

RTP® Network

[Financial Institutions on the RTP® Network](#)

[RTP® Document Library](#): The **RTP® Document Library** is where you can find the RTP® network's security requirements, risk management specifications, fraud control requirements, compliance criteria, and more. Most recent adds are listed below. Also, be advised that the [RTP® FAQs](#) have been more recently updated.

The RTP® Network Playbooks

The RTP® Network Playbooks highlight where instant payments offer significant value for financial institutions (FIs), their customers, and end users. These two playbooks offer guidance for insurance providers and

merchants on how to prepare internally and work with their FIs to accelerate the implementation of instant payments.

- [The Property and Casualty Insurance \(P&C\) Disbursements Playbook](#)
- [The Merchant and Network Settlements Playbook](#)

The Real-Time Rundown

Stay up to date with *The Real-Time Rundown* – your intel on instant payments. Our newsletter offers an in-depth look at how businesses and consumers are utilizing the network, which use cases are driving demand, and additional resources that cover all things instant payments. Click [here](#) to subscribe!

Understanding Instant Payments Solution Providers

The Clearing House and Endava collaborated on this report that categorizes Third-Party Service Providers and helps financial institutions determine which would offer them the right level of support when connecting to our networks. You can download the report [here](#).

The Service Status Page

The Clearing House recently added a public-facing [Service Status](#) page to show the status of the EPN®, CHIPS®, Image Exchange and RTP® networks as well as the TCH Token Service. The status categories include normal operations, scheduled maintenance, and service disruption.

[ECCHO](#) Information

2025 NCP Exam - April 19 – May 10 – Click [here](#) to register!

ECCHO is hosting a workshop on May 13, 2025, from 2:00 to 3:30pm ET, titled [NCP CE Workshop: Combatting Cashier's Check Fraud](#). Featured speakers, Angie Smith, NCP, Executive Vice President and Connie LaChance, NCP, Vice President of Wepay, will discuss how cashiers' checks are defined under check law, as well as the financial industry's regulatory obligations. [Register](#) to join today! The rest of NCP's upcoming workshops for 2025 can be found [here](#).

[2025 ECCHO Rules Update](#): The 2025 version of the ECCHO Rules are effective March 1, 2025, and now available. Login to your [ECCHO Online](#) account to download a complete copy today.