

FRAUD DAY November 12, 2025

Agenda is subject to change without notice

8:45-9:00	Introductions and House Keeping
9:00 – 10:00	<p>Staying Ahead of Check Fraud and Scams: Building Awareness in a Shifting Fraud Landscape - Mike Timoney, VP Secure Payments, Federal Reserve Financial Services</p> <p>As the fraud landscape evolves, check fraud and scams are re-emerging as significant threats across industries. This session will explore current fraud trends, the methods bad actors are using, and how these schemes are adapting to modern financial environments. Attendees will gain a deeper understanding of the fraud ecosystem and learn how education and awareness efforts can serve as powerful tools in mitigating risk. Join us to enhance your knowledge and empower your teams with up-to-date fraud insights.</p>
10:00-10:15	Break
10:15 -11:15	<p>Fraud Hides in Plain Sight - Jane Hennessy – Senior Banking and Payments Consultant, Finzley</p> <p>Most fraud isn't hidden in complexity - it hides in plain sight. A microdeposit that doesn't match, a duplicate payment, a first-time beneficiary, or an unusual amount can reveal it all. Combine that with bulk file encryption and ISO 20022 purpose codes for transaction tagging, and financial institutions start seeing patterns before they become problems. We will cover case studies, research, and actionable strategies. This session explores how curiosity, smart design, and simple vigilance can turn routine processes into a powerful fraud defense.</p>
11:15-12:30	Lunch
12:30- 1:30	<p>Strengthening Defenses: FinCEN's Latest Advisories on Transnational Organized Crime – John Tobon</p> <p>This session reviews FinCEN's latest advisories and priorities on transnational organized crime, including the misuse of virtual assets. Participants will explore emerging typologies, evolving regulatory expectations, and strategies to strengthen compliance programs, reporting, and collaboration with law enforcement and industry peers.</p>
1:30 – 1:45	Break
1:45-2:45	<p>Instant Payments Fraud Controls - Kevin Olsen</p> <p>Instant payments are fast, but so are the fraudsters trying to exploit them. The good news? Both the FedNow® Service and the RTP® Network include powerful, built-in fraud and risk controls designed to help protect your institution — if you know how to use them. Join Kevin “The Payments Professor” Olsen as he breaks down the required fraud controls, optional risk management tools, and network rules that every bank and credit union should understand. From negative lists and transaction limits to liquidity controls, transaction monitoring, and participant-to-participant communication, this session covers the full risk framework so your team can build a strong first line of defense.</p>